



BANK STATISTICS DEPARTMENT

# QUARTERLY Deposit Trends

Domestic Deposit Liabilities

Q3 2015

Table 1. Deposit amount, level and growth rate, end-September 2012 to end-September 2015

Bank Type	Deposit amount (in billion Php)				Increase/(Decrease)				YOY growth rate			
	Sep-12	Sep-13	Sep-14	Sep-15	Sep-12	Sep-13	Sep-14	Sep-15	Sep-12	Sep-13	Sep-14	Sep-15
<b>Total</b>	<b>5,348.9</b>	<b>6,872.5</b>	<b>8,000.9</b>	<b>8,759.9</b>	<b>271.5</b>	<b>1,523.6</b>	<b>1,128.4</b>	<b>759.1</b>	<b>5.3%</b>	<b>28.5%</b>	<b>16.4%</b>	<b>9.5%</b>
KBs	4,739.9	6,133.9	7,189.9	7,868.6	248.7	1,394.0	1,055.9	678.7	5.5%	29.4%	17.2%	9.4%
TBs	482.7	603.4	668.0	751.8	21.0	120.7	64.6	83.7	4.5%	25.0%	10.7%	12.5%
RBs	126.3	135.2	143.0	139.6	1.9	8.8	7.8	(3.4)	1.5%	7.0%	5.8%	-2.3%

Table 2. Deposit account, level and growth rate, end-September 2015 to end-September 2015

Bank Type	Deposit account (in million)				Increase/(Decrease)				YOY growth rate			
	Sep-12	Sep-13	Sep-14	Sep-15	Sep-12	Sep-13	Sep-14	Sep-15	Sep-12	Sep-13	Sep-14	Sep-15
<b>Total</b>	<b>41.1</b>	<b>44.0</b>	<b>47.7</b>	<b>50.2</b>	<b>(0.8)</b>	<b>2.8</b>	<b>3.8</b>	<b>2.5</b>	<b>-1.9%</b>	<b>6.9%</b>	<b>8.6%</b>	<b>5.2%</b>
KBs	31.0	33.1	36.2	37.8	(1.2)	2.1	3.1	1.5	-3.7%	6.8%	9.4%	4.2%
TBs	4.6	5.4	5.8	6.2	0.6	0.8	0.3	0.4	13.9%	17.6%	6.2%	7.8%
RBs	5.5	5.4	5.7	6.2	(0.2)	(0.1)	0.3	0.5	-3.3%	-1.3%	6.0%	8.7%

## BY BANK TYPE

The total amount of domestic deposits<sup>1</sup> went up by Php759.1 billion as of end-September 2015, representing an annual growth of 9.5% from a year ago's amount of Php8.0 trillion, to reach Php8.8 trillion (**Table 1**). On a quarter-on-quarter basis, domestic deposits increased by 2.0% from the figure as of end-June 2015, equivalent to Php174.5 billion.

Commercial banks (KBs) and thrift banks (TBs) registered a positive annual domestic deposit amount growth. TBs registered the fastest expansion in domestic deposits at 12.5%, followed by KBs at 9.4%, while RBs experienced a contraction of 2.3%. The decline in the domestic deposits of RBs and further increase in TBs was primarily due to the license conversion of a large rural bank to thrift bank in April 2015. KBs accounted for 89.8% of the industry domestic deposits while it was 8.6% for TBs and 1.6% for RBs (**Figure 1**).

Meanwhile, the total domestic deposit accounts increased by 2.5 million, or 5.2% of the 47.7 million accounts as of end-September 2014, to reach 50.2 million (**Table 2**). Despite the decline in deposit amount, RBs posted the highest annual growth in deposit accounts at 8.7% accounted for by the increase in deposit taking of

Figure 1. Deposit amount distribution by bank type

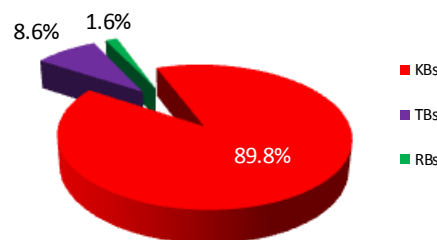


Figure 2. Deposit amount share of Top 5 banks by asset size

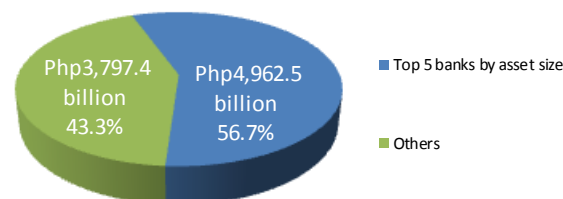
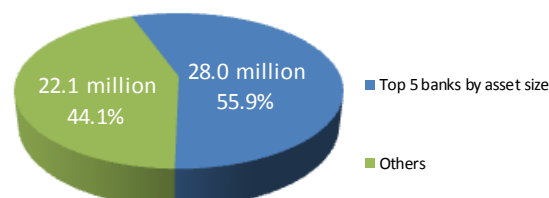


Figure 3. Deposit account share of Top 5 banks by asset size



microfinance RBs, followed by TBs and KBs at 7.8% and 4.2%, respectively.

The country's five largest banks in terms of assets, accounted for the majority of the total domestic deposit amount and accounts in the Philippine

banking system (PBS), representing Php5.0 trillion (Figure 2) and 28.0 million (Figure 3), respectively.

### BY TYPE OF DEPOSITS

Savings and time deposits were the main sources of bank funds, which jointly accounted for 76.6% of the total domestic deposits, as of end-September 2015 (Figure 4). Close to half of the domestic deposits, equivalent to Php4.2 trillion, were savings deposits, which grew by 10.7% year-on-year. Time deposits reached Php2.5 trillion, accounting to 28.3% of the total amount of domestic deposits.

Demand and NOW<sup>2</sup> deposits equaled Php1.9 trillion while long-term negotiable certificates of deposits (LTNCDs) reached Php0.1 trillion. Together, these deposit types contributed 23.4% of the total domestic deposits.

In terms of growth rates, demand and NOW deposits expanded the fastest on an annual basis at a rate of 15.2%, followed by savings deposits at 10.7% and time and LTNCDs at 3.9% (Figure 5).

### BY TYPE OF DEPOSITORS

Individuals, private corporations, and government were the biggest three groups of domestic depositors in the PBS (Table 3). Together, their aggregate domestic deposits totaled Php8.3 trillion or 95.3% of the total domestic deposits (Figure 6).

The type of depositors with the fastest growth in domestic deposits, however, are banks at a rate of 72.0%, followed by government at 14.1%, then individuals and private corporations at 9.1% and 8.7%, respectively.

Figure 5. Deposit amount trend, by type of deposits, end-September 2014-2015

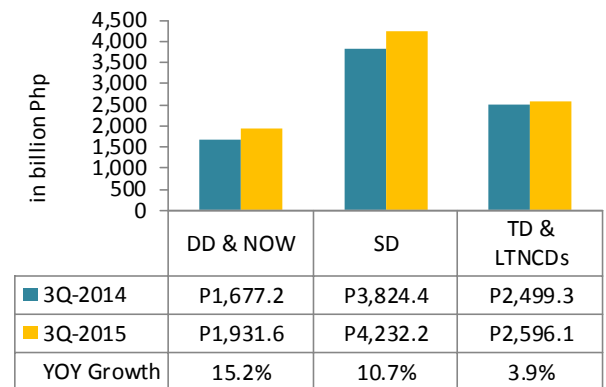


Table 3. Deposit amount and growth, by type of depositor, end-September 2014-2015

Depositor	Deposit amount (in billion Php)		Growth
	Sep-2014	Sep-2015	
<b>TOTAL</b>	<b>8,000.9</b>	<b>8,759.9</b>	<b>9.5%</b>
Individuals	3,860.2	4,212.5	9.1%
Private Corporations	2,859.5	3,107.8	8.7%
Government	897.3	1,024.0	14.1%
Trust Departments	209.7	193.8	-7.6%
Banks	84.4	145.2	72.0%
Non-Residents	89.6	76.6	-14.5%

Depositor	Share to total		Growth
	Sep-2014	Sep-2015	
<b>TOTAL</b>	<b>100.0%</b>	<b>100.0%</b>	<b>9.5%</b>
Individuals	48.2%	48.1%	9.1%
Private Corporations	35.7%	35.5%	8.7%
Government	11.2%	11.7%	14.1%
Trust Departments	2.6%	2.2%	-7.6%
Banks	1.1%	1.7%	72.0%
Non-Residents	1.1%	0.9%	-14.5%

Figure 4. Deposit amount by type of deposits, end-September 2015

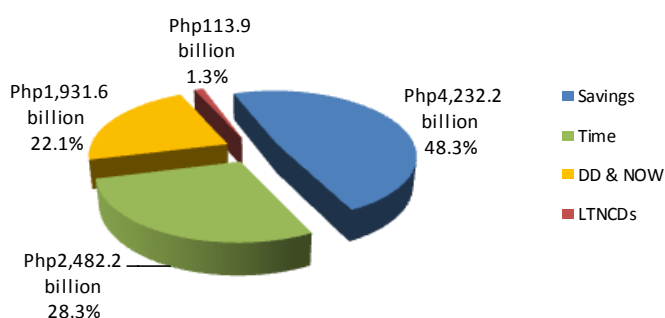
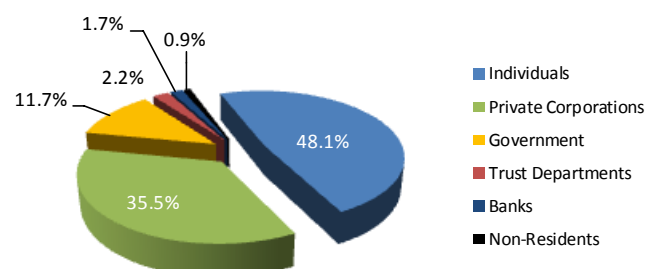


Figure 6. Deposit amount, by type of depositor, end-September 2015



The deposits from non-residents and trust departments<sup>3</sup> contracted at a rate of 14.5% and 7.6%, respectively. In total, they accounted for only 3.1% of the total domestic deposits.

### BY TYPE OF CURRENCY

Table 4. Deposit amount, by type of currency

Currency	Amount (in billion Php)		Growth rate
	Sep-2014	Sep-2015	
<b>TOTAL</b>	<b>8,000.9</b>	<b>8,759.9</b>	
Peso Accounts	6,631.7	7,207.4	8.7%
FCDU/ EFCDU	1,369.2	1,552.5	13.4%

Currency	Share to totals		Growth rate
	Sep-2014	Sep-2015	
<b>TOTAL</b>	<b>100.0%</b>	<b>100.0%</b>	<b>9.5%</b>
Peso Accounts	82.9%	82.3%	8.7%
FCDU/ EFCDU	17.1%	17.7%	13.4%

Figure 7. Deposit account, by size

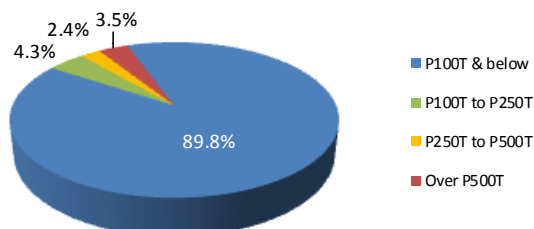


Figure 8. Deposit amount, by size

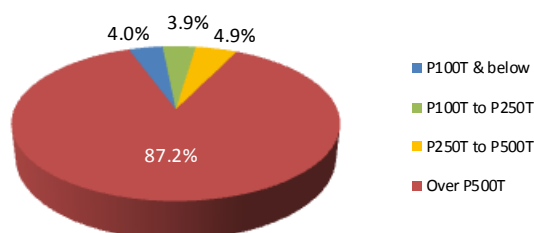


Table 5. Deposit amount, by size of accounts and risk exposure

Deposit size	Sep-2014				Sep-2015				Growth rate	
	Account	% to Total	Amount	% to Total	Account	% to Total	Amount	% to Total	Account	Amount
P100T & below	43.0	90.1%	323.8	4.0%	45.1	89.8%	350.9	4.0%	4.8%	8.4%
P100T to P250T	2.0	4.3%	321.0	4.0%	2.2	4.3%	341.2	3.9%	6.3%	6.3%
P250T to P500T	1.1	2.3%	401.5	5.0%	1.2	2.4%	430.8	4.9%	7.1%	7.3%
Over P500T	1.5	3.2%	6,954.6	86.9%	1.7	3.5%	7,637.0	87.2%	12.1%	9.8%
<b>Total deposits</b>	<b>47.7</b>	<b>100.0%</b>	<b>8,000.9</b>	<b>100.0%</b>	<b>50.2</b>	<b>100.0%</b>	<b>8,759.9</b>	<b>100.0%</b>	<b>5.2%</b>	<b>9.5%</b>
Fully insured	46.2	96.8%	1,046.3	13.1%	48.5	96.5%	1,122.9	12.8%	5.0%	7.3%
Partially insured	1.5	3.2%	773.7	9.7%	1.7	3.5%	867.6	9.9%	12.1%	12.1%
<b>Insured deposits</b>	<b>47.7</b>	<b>100.0%</b>	<b>1,820.0</b>	<b>22.7%</b>	<b>50.2</b>	<b>100.0%</b>	<b>1,990.5</b>	<b>22.7%</b>	<b>5.2%</b>	<b>9.4%</b>

Note: Account in million; Amount in billion Php

Peso accounts comprised 82.3% of the total domestic deposits, reaching Php7.2 trillion as of end-September 2015, 8.7% higher than the value in same period of the previous year (Table 4). Meanwhile, foreign currency deposits, which comprised 17.7% of total domestic deposits, grew faster at 13.4% to reach Php1.6 trillion as of end-September 2015.

### BY SIZE OF ACCOUNTS AND RISK EXPOSURES

Domestic deposits with balance of Php500,000 and below covered 96.5% of the total domestic deposit accounts (Figure 7) but comprised only 12.8% of the total domestic deposit amount (Figure 8). Deposits with balance of more than the PDIC's maximum deposit insurance coverage of Php500,000 accounted for 87.2% of the total domestic deposit amount but made up for only 3.5% of the total domestic deposit accounts.

The estimated risk exposure to banks of the PDIC was equivalent to Php2.0 trillion, or 22.7% of the total domestic deposits, 9.4% higher than the value attained as of end-September 2014 (Table 5). Of the 50.2 million domestic deposit accounts, 96.5% were fully-insured and only 3.5% were partially insured. ■

### ENDNOTES

- <sup>1</sup> Domestic Deposit Liabilities exclude deposits in overseas branches of Philippine Banks.
- <sup>2</sup> Negotiable Order of Withdrawal (NOW) accounts are interest-bearing deposit accounts that combine the payable on demand feature of checks and investment feature of savings accounts.
- <sup>3</sup> Trust Department as counter party shall refer to the department, office, unit, group, division or any aggregation which carries out the trust and other fiduciary business of a bank while Non-Residents refers to individuals

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